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DRC Bank

Dongguan Rural Commercial Bank Co., Ltd.*

東莞農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9889)

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (“**Director(s)**”) of Dongguan Rural Commercial Bank Co., Ltd. (the “**Bank**”) hereby announces that Mr. YE Jinquan (“**Mr. Ye**”) has submitted his resignation to the Board to resign from the positions of the non-executive Director of the Bank, a member of the strategic decision and sannong committee and a member of the nomination and remuneration committee of the Board due to his term of office reaching the prescribed limit. Mr. ZHANG Qingxiang (“**Mr. Zhang**”) has submitted his resignation to the Board to resign from the positions of the non-executive Director of the Bank and a member of the consumer rights protection committee of the Board due to work arrangements. Mr. CHEN Weiliang (“**Mr. Chen**”) has submitted his resignation to the Board to resign from the positions of the non-executive Director of the Bank and a member of the audit committee of the Board due to work arrangements. These resignations will take effect from 31 March 2025.

Mr. Ye, Mr. Zhang and Mr. Chen have confirmed that they have no disagreement with the Board and there is no matter relating to their resignations that needs to be brought to the attention of the shareholders, creditors of the Bank or The Stock Exchange of Hong Kong Limited.

The Board hereby expresses its heartfelt gratitude to Mr. Ye, Mr. Zhang and Mr. Chen for their contributions to the Bank during their tenure.

* *Dongguan Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

According to Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the audit committee of the Board must consist of at least three members. Following Mr. Chen’s resignation, the number of members of the audit committee of the Board will decrease from three to two, therefore the Bank will temporarily not meet the requirements of Rule 3.21 of the Listing Rules. The Bank will seek a suitable candidate for the member of the audit committee of the Board as soon as possible within a period of three months from the effective date of Mr. Chen’s resignation in accordance with Rule 3.23 of the Listing Rules, in order to re-comply with the requirements of Rule 3.21 of the Listing Rules as soon as possible. The Bank will make a further announcement as and when appropriate.

Board of Directors
Dongguan Rural Commercial Bank Co., Ltd.

Dongguan City, Guangdong Province, the PRC
31 March 2025

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. LU Guofeng, Mr. FU Qiang, Mr. QIAN Hua and Mr. YE Jianguang as executive Directors; Ms. LI Huiqin, Mr. WONG Wai Hung, Mr. TANG Wencheng and Mr. CHAN Ho Fung as non-executive Directors; and Mr. ZENG Jianhua, Mr. YIP Tai Him, Mr. XU Zhi, Mr. TAN Fulong, Ms. LIU Yuou and Ms. XU Tingting as independent non-executive Directors.