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DRC Bank

Dongguan Rural Commercial Bank Co., Ltd.*
東莞農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9889)

FINANCIAL AND OPERATIONAL DATA FOR THE FIRST QUARTER OF 2026

This announcement is made by Dongguan Rural Commercial Bank Co., Ltd. (the “**Bank**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

BACKGROUND

As the Bank has tier-two capital bonds issued and outstanding in the People’s Republic of China (the “**PRC**”), the Bank is required to disclose certain unaudited financial and operational data for the three months ended 31 March 2026 on the websites of Shanghai Clearing House (<https://www.shclearing.com.cn>) and China Foreign Exchange Trade System and National Interbank Funding Center (<https://www.chinamoney.com.cn>) pursuant to the relevant rules and regulations of the PRC.

Shareholders and potential investors of the Bank are reminded that the financial data disclosed in this announcement is prepared in accordance with China Accounting Standards for Business Enterprises (the “**CASBE**”) and/or the standards adopted under the off-site regulatory report of the National Financial Regulatory Administration (Form 1104) on a consolidated basis (the “**Consolidated 1104 Standards**”), which are somewhat different from the International Financial Reporting Standards Accounting Standards adopted in the financial statements of the Bank contained or to be contained in the interim results announcements, the interim reports, the annual results announcements and the annual reports of the Bank published or to be published after the listing of the Bank on the Main Board of The Stock Exchange of Hong Kong Limited on 29 September 2021 (the “**Listing**”).

* *Dongguan Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

As such, the unaudited financial data disclosed in this announcement may not be comparable to those disclosed or to be disclosed in the prospectus and the interim results announcements, the interim reports, the annual results announcements and the annual reports of the Bank published or to be published after the Listing.

In addition, the unaudited financial and operational data for the three months ended 31 March 2026 disclosed in this announcement is prepared based on preliminary internal management information, which has not been audited nor reviewed, and may be subject to adjustment. Due to unforeseen factors such as changes in regulatory policies, changes in market conditions, adverse weather, natural disasters and seasonal factors, material differences may exist among the financial and operational data of different quarters and the unaudited financial and operational data in this announcement does not make any express or implied forecast or guarantee of the operating or financial prospect of the Bank and its subsidiaries (collectively, the “**Group**”). Shareholders and potential investors of the Bank are hereby reminded of the risks associated with reliance on or utilization of the information disclosed herein and should not rely solely on this announcement when making investment decision(s).

I. OVERALL OPERATION

The table below sets forth various unaudited consolidated financial and operational data of the Group as at 31 March 2026 or for the three months ended 31 March 2026:

	As at 31 March 2026 <i>RMB million</i> <i>(unaudited)</i>
Total assets	807,777
Total liabilities	743,030
Total equity	64,748
Deposits from customers	550,578
Loans and advances to customers	399,626
	For the three months ended 31 March 2026 <i>RMB million</i> <i>(unaudited)</i>
Net profit	1,661

II. CAPITAL INSTRUMENTS IN ISSUE

The Bank issued tier-two capital bonds, namely the Dongguan Rural Commercial Bank Co., Ltd. Tier-two Capital Bonds 2022, in the national interbank bond market in the PRC on 27 December 2022. As at the end of March 2026, the balance of the bond was RMB4.0 billion. The next interest payment date is 29 December 2026.

The balance of capital instruments of the Bank as at 31 March 2026 was RMB4.0 billion.

III. CAPITAL MANAGEMENT

As at 31 March 2026, the capital adequacy ratio, tier-one capital adequacy ratio and core tier-one capital adequacy ratio of the Group under the Consolidated 1104 Standards were 15.74%, 13.66% and 13.63%, respectively, details of which are as follows:

Capital Adequacy Ratios

	<i>RMB'000</i> <i>except percentages</i>
Total capital	72,666,402.8
Including: Core tier-one capital	63,003,626.8
Other tier-one capital	132,086.7
Tier-two capital	9,530,689.3
Capital deduction	599,428.4
Including: Core tier-one capital deduction	599,428.4
Other tier-one capital deduction	–
Tier-two capital deduction	–
Net core tier-one capital	62,404,198.4
Net tier-one capital	62,536,285.1
Net capital	<u>72,066,974.3</u>
Risk-weighted assets	457,826,447.8
Including: Credit risk-weighted assets	426,664,658.0
Market risk-weighted assets	10,105,563.1
Operational risk-weighted assets	21,056,226.7
Core tier-one capital adequacy ratio (%)	13.63
Tier-one capital adequacy ratio (%)	13.66
Capital adequacy ratio (%)	15.74

Note: According to the relevant provisions of the Administrative Measures for the Capital of Commercial Banks, the minimum requirements for each capital adequacy ratio are as follows: capital adequacy ratio shall not be lower than 8%, tier-one capital adequacy ratio shall not be lower than 6%, and core tier-one capital adequacy ratio shall not be lower than 5%. The reserve capital requirement is 2.5% of risk-weighted assets and the countercyclical capital requirement is 0% of risk-weighted assets. The Group uses the weighted approach for credit risk-weighted assets, the simplified standardized approach for market risk-weighted assets and the standardized approach for operational risk-weighted assets.

IV. LEVERAGE RATIO

As at 31 March 2026, the leverage ratio of the Group under the Consolidated 1104 Standards was 7.58%. The table below sets forth the leverage ratios of the Group as at the respective dates indicated:

Items	Leverage Ratio			
	As at 31 March 2026	As at 31 December 2025	As at 30 September 2025	As at 30 June 2025
Net tier-one capital (RMB'000)	62,536,285.1	60,725,533.3	60,402,342.2	60,389,779.8
Adjusted balance of on- and off-balance sheet assets (RMB'000)	824,993,161.3	820,270,138.1	790,320,832.2	781,009,029.3
Leverage ratio (%)	7.58	7.40	7.64	7.73

Note: The leverage ratios of the Group as at the end of the first quarter of 2026 and the end of the third quarter of 2025 were calculated based on the Consolidated 1104 Standards. The leverage ratios as at the end of 2025 and the end of the second quarter of 2025 were calculated based on consolidated financial statements according to regulatory standards.

V. EXTERNAL INVESTMENTS

As at 31 March 2026, the Bank invested in 10 external organisations (including subsidiaries of the Bank) with an aggregate investment amount of RMB4,535.3251 million, details of which are as follows:

External Investments			
No.	Investee	Amount of investment RMB'000	Shareholding percentage %
1	Guangdong Chaoyang Rural Commercial Bank Co., Ltd. (廣東潮陽農村商業銀行股份有限公司)	1,817,726.7	67.03
2	Zhanjiang Rural Commercial Bank Co., Ltd. (湛江農村商業銀行股份有限公司)	1,627,760.0	49.41
3	Yunfu Xinxing Dongying County Bank Company Limited (雲浮新興東盈村鎮銀行股份有限公司)	100,000.0	100.00
4	Hezhou Babu Dongying County Bank Company Limited (賀州八步東盈村鎮銀行股份有限公司)	103,827.4	95.00
5	Ya'an Rural Commercial Bank Co., Ltd. (雅安農村商業銀行股份有限公司)	190,800.0	7.45
6	Guangdong Shunde Rural Commercial Bank Co., Ltd. (廣東順德農村商業銀行股份有限公司)	497,000.0	2.50
7	Guangdong Xuwen Rural Commercial Bank Co., Ltd. (廣東徐聞農村商業銀行股份有限公司)	59,611.0	7.94
8	Guangdong Lechang Rural Commercial Bank Co., Ltd. (廣東樂昌農村商業銀行股份有限公司)	83,600.0	8.00
9	China UnionPay Co., Ltd. ^{note} (中國銀聯股份有限公司)	25,000.0	0.34
10	Guangdong Province Rural Credit Cooperatives Union ^{note} (廣東省農村信用社聯合社)	30,000.0	10.00
Total		<u>4,535,325.1</u>	<u>—</u>

Note: English names translated for reference only and may not represent the official English name.

VI. SIGNIFICANT EVENTS OCCURRED DURING THE THREE MONTHS ENDED 31 MARCH 2026 WHICH WOULD AFFECT THE DEBT REPAYMENT ABILITY OF THE BANK

None.

VII. UNAUDITED CONSOLIDATED INCOME STATEMENT

For the three months ended 31 March 2026

Prepared based on CASBE

Items	Three months ended 31 March 2025 RMB'000 (unaudited)	Three months ended 31 March 2026 RMB'000 (unaudited)
Interest income	5,064,808	4,940,173
Interest expense	2,867,621	2,590,872
Net interest income	2,197,187	2,349,301
Fee and commission income	160,279	149,142
Fee and commission expense	74,731	62,851
Net fee and commission income	85,548	86,291
Investment income	736,751	702,420
Other income	16,864	208
Gains on change in fair value (losses stated with "-")	-447,693	71,057
Exchange gains (losses stated with "-")	9,467	-146,705
Other operating income	9,314	8,371
Gains on disposal of assets	309	2,958
Total operating revenue	2,607,747	3,073,901

Items	Three months ended 31 March 2025	Three months ended 31 March 2026
	<i>RMB'000 (unaudited)</i>	<i>RMB'000 (unaudited)</i>
Taxes and surcharges	23,547	21,808
Operating and administrative expenses	643,931	759,841
Impairment losses on credit	143,249	542,312
Impairment losses on other assets	–	-1,268
Other operating costs	10,845	28,654
Operating expenses	<u>821,572</u>	<u>1,351,347</u>
Operating profit	1,786,175	1,722,554
Add: non-operating income	1,419	559
Less: non-operating expense	1,064	887
Total profit	<u>1,786,530</u>	<u>1,722,226</u>
Less: income tax expenses	62,347	61,633
Net profit	<u>1,724,183</u>	<u>1,660,593</u>
Net profit attributable to the shareholders of the Parent Company	1,633,177	1,601,471
Profit and loss attributable to non-controlling interests	91,006	59,122

VIII. UNAUDITED CONSOLIDATED BALANCE SHEET

As at 31 March 2026

Prepared based on CASBE

Items	As at 31 December 2025 RMB'000 (audited)	As at 31 March 2026 RMB'000 (unaudited)
Assets:		
Cash and balance with the central bank	37,340,992	41,300,846
Deposits with banks and other financial institutions	4,173,976	6,600,206
Precious metals	2,063,569	2,301,332
Placements with and loans to banks and other financial institutions	12,044,576	17,197,637
Derivative financial assets	378,443	483,845
Financial assets held under resale agreements	994,267	181
Held-for-sale assets		
Loans and advances to customers	395,067,042	399,625,729
Financial investments:		
Financial assets held-for-trading	50,868,052	45,026,196
Investments in debts	144,943,419	155,444,339
Other debt investments	135,157,197	125,774,719
Other equity instrument investments	1,081,935	1,080,481
Long-term equity investments	691,202	691,202
Investment properties	5,600	5,202
Fixed assets	1,861,416	1,812,686
Construction in progress	412,892	434,110
Right-of-use assets	439,348	440,951
Intangible assets	1,218,689	1,236,139
Goodwill	520,521	520,521
Deferred income tax assets	5,755,405	5,758,444
Other assets	997,160	2,042,608
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Total assets	796,015,701	807,777,374
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Items	As at 31 December 2025 RMB'000 (audited)	As at 31 March 2026 RMB'000 (unaudited)
Liabilities:		
Borrowings from the central bank	43,658,994	57,750,295
Deposits from banks and other financial institutions	2,608,505	2,194,919
Borrowings from banks and other financial institutions	758,153	3,073,114
Financial liabilities held-for-trading	2,122,696	2,653,824
Derivative financial liabilities	302,294	270,405
Financial assets sold under repurchase agreements	9,330,884	9,590,745
Deposits from customers	555,048,197	550,577,514
Salaries and welfare payable	1,910,379	1,479,832
Taxes payable	387,011	118,320
Held-for-sale liabilities	–	–
Estimated liabilities	131,655	123,672
Bonds payable	114,899,573	112,353,944
Including <i>note</i> : Preference shares	–	–
Perpetual bonds	–	–
Lease liabilities	476,532	477,510
Deferred income tax liabilities	–	–
Other liabilities	1,356,887	2,365,540
Total liabilities	<u>732,991,760</u>	<u>743,029,634</u>

Items	As at 31 December 2025 RMB'000 (audited)	As at 31 March 2026 RMB'000 (unaudited)
Equity:		
Share capital	6,888,546	6,888,546
Other equity instruments	–	–
Including <i>note</i> : Preference shares	–	–
Perpetual bonds	–	–
Capital reserve	6,333,920	6,330,556
Less: treasury stock	–	–
Other comprehensive income	1,640,185	1,727,958
Surplus reserve	9,663,899	9,663,899
General risk reserve	9,042,500	9,045,962
Retained earnings	26,725,791	28,323,800
Total equity attributable to the shareholders of the Parent Company	60,294,841	61,980,721
Non-controlling interests	2,729,100	2,767,019
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Total equity	<u>63,023,941</u>	<u>64,747,740</u>
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Total liabilities and equity	<u>796,015,701</u>	<u>807,777,374</u>

Note: Certain sub-items are required to be separately disclosed pursuant to the relevant PRC requirements. The sub-items herein are not an exhaustive composition of the relevant item.

**Board of Directors
Dongguan Rural Commercial Bank Co., Ltd.**

Dongguan City, Guangdong Province, the PRC
27 April 2026

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. LU Guofeng, Mr. FU Qiang and Mr. QIAN Hua as executive Directors; Ms. LI Huiqin, Mr. WONG Wai Hung, Mr. TANG Wencheng and Mr. CHAN Ho Fung as non-executive Directors; and Mr. ZENG Jianhua, Mr. YIP Tai Him, Mr. XU Zhi, Mr. TAN Fulong and Ms. LIU Yuou as independent non-executive Directors.